The Dun & Bradstreet Corporation

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News

Monthly Bank Clearings
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Contact: Catherine Crawford, (212) 593-4164

BANK CLEARINGS UP 5.6 PERCENT IN APRIL

NEW YORK, May 22--Bank clearings in 26 of the nation's leading banking centers increased 5.6 percent to $12.7 trillion in April from $12.0 trillion in March, according to The Dun & Bradstreet Corporation.

The current month's turnover is 21.4 percent more than the $10.4 trillion reported in April 1986. Bank clearings in the first four months of 1987 totaled $46.9 trillion, 26.1 percent more than the $37.2 trillion cleared in the first four months of 1986.

New York banks cleared $12.3 trillion in April, 5.6 percent more than the $11.7 trillion cleared a month earlier. Compared with the $10.1 trillion cleared a year ago, the current New York total represents a gain of 22.1 percent. New York clearings in the first four months of 1987 totaled $45.7 trillion, an increase of 26.9 percent over the $36.0 trillion cleared in the first four months of 1986.

The $326.0 billion cleared by the 25 banking centers outside New York in April is 5.2 percent more than the preceding month's total of $309.8 billion, but 1.4 percent less than the year-ago clearings of $330.6 billion. The 25 leading banking centers outside New York cleared $1.21 trillion in the first four months of 1987, a 1.9 percent increase over the $1.18 trillion cleared in the first four months of 1986.

Of the 24 centers to report a monthly increase, 10 were up more than 10 percent. The largest gains were reported by New Orleans, up 33.8 percent to $3.9 billion from $2.9 billion; Omaha, up 18.7 percent to $2.5 billion from $2.1 billion; and Detroit, up 18.4 percent to $16.0 billion from $13.5 billion. The two centers to report decreases in bank clearings were Pittsburgh, down 18.5 percent to $13.4 billion from $16.5 billion; and Boston, down 0.2 percent to $21.77 billion from $21.81 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Bank Clearings
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Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	April 1987	April 1986	% Change Apr. '86 Apr. '87	March 1987	% Change Mar. '87 Apr. '87
Boston.....	$ 21,770,506	$ 19,903,497	9.4	$ 21,812,531	-0.2
Philadelphia.....	15,927,235	13,867,844	14.9	15,154,615	5.1
Buffalo.....	6,084,912	5,667,767	7.4	5,512,758	10.4
Pittsburgh.....	13,442,130	17,453,049 **	-23.0	16,494,563	-18.5
Cleveland.....	9,982,491	9,119,548	9.5	9,437,777	5.8
Cincinnati.....	9,170,631	8,180,071	12.1	7,802,062	17.5
Baltimore.....	7,070,202	6,572,417	7.6	6,514,818	8.5
Richmond.....	4,914,477	4,520,657	8.7	4,586,629	7.1
Atlanta.....	20,905,926	20,724,624	0.9	19,831,581	5.4
New Orleans.....	3,882,708	2,984,158	30.1	2,902,877	33.8
Memphis.....	3,058,365	2,884,217	6.0	2,851,970	7.2
Chicago.....	39,668,415	40,070,078	-1.0	39,285,718	1.0
Detroit.....	15,989,532	13,890,950	15.1	13,509,281	18.4
St. Louis.....	8,137,214	7,108,452	14.5	7,432,052	9.5
Louisville.....	3,708,160	3,241,517	14.4	3,342,851	10.9
Minneapolis.....	10,483,670	8,271,616	26.7	9,030,412	16.1
Kansas City.....	10,191,958	8,795,673	15.9	9,156,465	11.3
Omaha.....	2,537,037	2,959,412	-14.3	2,137,960	18.7
Denver.....	7,423,000	7,275,295	2.0	6,538,222	13.5
Dallas.....	13,807,573	14,804,352	-6.7	13,494,760	2.3
Houston.....	15,052,253	15,684,748	-4.0	14,053,378	7.1
Los Angeles.....	44,288,564	53,768,584	-17.6	42,459,306	4.3
San Francisco.....	24,408,495	29,586,121	-17.5	23,340,819	4.6
Portland, Ore.....	5,222,265	5,007,782 **	4.3	4,554,117	14.7
Seattle.....	8,870,126	8,291,585	7.0	8,593,859	3.2
Total 25 Cities.....	$ 325,997,845	$ 330,634,014 **	-1.4	$ 309,831,381	5.2
New York.....	12,326,241,363	10,094,471,315	22.1	11,673,311,520	5.6
Total 26 Cities.....	$12,652,239,208	$10,425,105,329 **	21.4	$11,983,142,901	5.6

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125 *	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105 *	6,861,186	6,127,243	5,148,421
May.....		9,193,186	7,065,234	7,045,745	5,288,785
June.....		9,207,330	6,721,954	6,600,887	6,076,669
July.....		10,420,291	7,987,381	6,691,842	5,330,678
August.....		9,365,581	7,632,894	6,819,273	5,941,148
September.....		10,419,913	7,594,199	6,178,627	5,643,896
October.....		10,790,436	8,272,086	6,786,830	5,694,726
November.....		9,574,767	7,550,300	6,392,561	5,374,901
December.....		10,033,266	7,644,831	5,592,988	5,680,312
Total.....	$ 46,892,238	$116,183,204 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....		8,901,677	6,776,097	6,719,265	4,978,017
June.....		8,902,878	6,453,281	6,301,033	5,756,052
July.....		10,102,830	7,691,155	6,386,281	5,043,149
August.....		9,075,504	7,356,495	6,521,807	5,626,912
September.....		10,116,294	7,324,655	5,914,247	5,355,350
October.....		10,481,531	7,969,424	6,476,362	5,404,476
November.....		9,305,030	7,283,819	6,122,838	5,088,984
December.....		9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 45,685,845	$112,573,533	$ 83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919 *	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634 *	294,068	306,253	295,209
May.....		291,509	289,137	326,480	310,768
June.....		304,452	268,673	299,854	320,617
July.....		317,461	296,226	305,561	287,529
August.....		290,077	276,399	297,466	314,236
September.....		303,619	269,544	264,380	288,546
October.....		308,905	302,662	310,468	290,250
November.....		269,737	266,481	269,723	285,917
December.....		339,186	303,069	279,145	298,287
Total.....	$ 1,206,392	$ 3,609,671 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of APRIL

City	Year-to-Date 1987	Year-to-Date 1986	% Change Year-to-Date '86 vs '87	Year-to-Date 1985	% Change Year-to-Date '85 vs '86
Boston.....	$ 80,480,970	$ 71,013,070	13.3	$ 71,008,100	.0
Philadelphia.....	56,902,184	49,473,404	15.0	46,141,022	7.2
Buffalo.....	21,836,425	21,198,940	3.0	17,758,200	***
Pittsburgh.....	60,072,418	62,972,464 **	-4.6	51,496,959	22.3
Cleveland.....	37,107,353	34,673,742	7.0	34,930,138	-0.7
Cincinnati.....	31,010,265	27,614,780	12.3	24,026,220	14.9
Baltimore.....	25,279,198	23,622,690	7.0	22,240,836	6.2
Richmond.....	17,678,897	15,808,490	11.8	13,053,598	21.1
Atlanta.....	76,693,014	75,989,548	0.9	64,655,058	17.5
New Orleans.....	13,096,975	12,188,945	7.4	13,405,749	-9.1
Memphis.....	11,356,724	10,397,719	9.2	10,335,271	0.6
Chicago.....	149,776,759	146,370,031	2.3	145,123,598	0.9
Detroit.....	56,413,794	52,053,060	8.4	46,105,335	12.9
St. Louis.....	29,267,875	26,239,831	11.5	25,587,908	2.5
Louisville.....	13,359,918	11,976,605	11.6	12,774,594	-6.2
Minneapolis.....	36,769,448	32,822,158	12.0	32,299,675	1.6
Kansas City.....	36,260,748	31,567,450	14.9	31,491,008	0.2
Omaha.....	9,871,684	11,070,329	-10.8	11,018,322	0.5
Denver.....	26,306,454	25,923,183	1.5	25,284,181	2.5
Dallas.....	51,831,333	57,474,318	-9.8	61,829,128	-7.0
Houston.....	56,439,373	60,499,233	-6.7	64,014,179	-5.5
Los Angeles.....	165,419,218	173,357,885	-4.6	159,072,581	9.0
San Francisco.....	91,078,712	101,065,772	-9.9	107,750,078	-6.2
Portland, Ore.....	18,469,212	17,823,992 **	3.6	15,398,209	15.8
Seattle.....	33,613,423	30,573,218	9.9	29,827,008	2.5
Total 25 Cities.....	$ 1,206,392,374	$ 1,183,770,857 **	1.9	$ 1,136,626,955	4.1
New York.....	45,685,845,454	35,993,709,626	26.9	25,586,333,898	40.7
Total 26 Cities.....	$ 46,892,237,828	$ 37,177,480,483 **	26.1	$ 26,722,960,853	39.1

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**-Revised
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